

Cherwell District Council
Budget Planning Committee

8th October 2013

Update on Business Rates Incentives
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Report of Head of Finance and Procurement

This report is public

Purpose of report

The report is to update the committee on the Business Rates incentives available to support businesses in the District

1.0 Recommendations

The meeting is recommended:

- 1.1 To note and consider the attached report

2.0 Introduction

- 2.1 At its meeting of Tuesday 9 July, the committee requested a report to be submitted to its next meeting identifying possible Business Rates incentives. This reports sets out the respective reliefs possible for business rates for discussion by members.

3.0 Report Details

- 3.1 Attached at Appendix 1 is a list of the Business Rates reliefs available to be applied to different categories of businesses. These are set out within the regulations governing the business rates scheme. The schedule also shows the proportion of cost to be borne by each of the relevant authorities should support be given.

4.0 Conclusion and Reasons for Recommendations

- 4.1 This report is for members information and consideration.

5.0 Consultation

No consultation

6.0 Alternative Options and Reasons for Rejection

6.1 The following alternative options have been identified and rejected for the reasons as set out below.

As this is a report for information and consideration no alternative options have been considered.

7.0 Implications

Financial and Resource Implications

7.1 There are no direct financial implications arising out of this report.

Comments checked by:

Tim Madden, Interim Head of Finance and Procurement 0300 003 0106
tim.madden@cherwellandsouthnorthants.gov.uk

Legal Implications

7.2 There are no direct legal implications arising out of this report.

Comments checked by:

Kevin Lane, Head of Law and Governance, 0300 0030107
kevin.lane@cherwellandsouthnorthants.gov.uk.

Document Information

Appendix No	Title
1	Business Rates relief
Background Papers	
none	
Report Author	Tim Madden, Interim Head of Finance and Procurement
Contact Information	0300 003 0106 Tim.madden@cherwellandsouthnorthants.gov.uk